



करार बोर्ड
(सूक्ष्म, लघु और मध्यम उद्यम मंत्रालय, भारत सरकार)
COIR BOARD
(Ministry of MSME, Government of India)

MEMORANDUM OF UNDERSTANDING



राष्ट्रीय लघु उद्योग निगम लिमिटेड
The National Small Industries Corporation Ltd.

This Memorandum of Understanding (hereinafter called MOU) is made on this 28th day of September, 2019 at New Delhi between COIR BOARD, a body corporate constituted under the COIR INDUSTRY ACT, 1953, with its Head Office at "Coir House", M.G. Road, Kochi 682 016 (hereinafter referred to as "COIR BOARD" which expression shall, unless it be repugnant to the context or meaning thereof, mean and include its successors and assignee) of the First Part

and

The National Small Industries Corporation Ltd., a Government of India Enterprise having its registered office at NSIC Bhawan, Okhla Industrial Estate, New Delhi -110020 (hereinafter referred to as "NSIC", which expression shall, unless repugnant to the meaning or context thereof mean and include NSIC, its successors in interest and permitted assigns) of the Second Part.

WHEREAS the NSIC and COIR BOARD are desirous of executing a Memorandum of Understanding (MOU) with a view to record the broad terms and conditions mutually agreed to, by and between them subject to working out the modalities and terms of implementation in detail, in due course, as may be agreed between the NSIC and COIR BOARD.

NOW THEREFORE THIS MEMORANDUM OF UNDERSTANDING WITNESSETH AS UNDER:

1. All the schemes of NSIC along with the broad terms & conditions will be made available at the operational office(s) of COIR BOARD or will be provided to the MSME units recommended by COIR BOARD.
2. COIR BOARD will provide a list of their field offices and controlling offices to NSIC, where MSMEs can submit their application form along with requisite documents.
3. COIR BOARD will forward the proposals to NSIC's branch of the respective state, without any liability on its or NSIC part for registration of the unit.
4. The NSIC's Branch office may accept applications forwarded by COIR BOARD and consider as per policy laid down by NSIC in the respective scheme.
5. NSIC organizes various open houses / exclusive sessions, campaigns to create awareness of the schemes implemented by it as well as the arrangements like the one covered under this MOU. COIR BOARD and NSIC may also jointly hold similar open houses / campaigns to create awareness of their schemes and also take necessary steps to promote the business of mutual interest.
6. Under this understanding, the above arrangements would be given publicity by NSIC and COIR BOARD. Details of the arrangement shall also be publicised through the website of NSIC and COIR BOARD
7. This MOU will be valid for a period of 3 years and may be renewed on mutually agreeable terms & conditions. Any amendment to the MOU will be mutually agreed upon and will be in writing signed by both the parties. During the term of this MOU and extension thereof, NSIC may enter into similar arrangements with any other agencies.

4.9

9

8. Neither party shall be liable for any failure, inability or delay in performing the obligation hereunder if such failure, inability or delay be due to an act of God, war, explosion or sabotage, riots, civil disturbance, strike, lockout, labour trouble, accident, casualty, law and order or regulation. Due cogency and every reasonable effort shall be used by each party in curing such cause.
9. The MOU can be terminated by either party by giving 60 days prior written notice to the other party. During this notice period, COIR BOARD shall not collect any fresh applications from any MSME Unit to be forwarded to NSIC. The NSIC will however to carry out and complete the appraisal of applications in all cases where the applications are received by them prior to the date of termination notice.
10. The NSIC shall have the right to refuse, accept or not to accept the proposal of a particular MSME unit at its sole discretion and the same may not be disclosed to the MSME. However at the request of COIR BOARD, the NSIC may inform the reasons for rejection to COIR BOARD.

In affirmation, the parties hereto have signed this Memorandum of Understanding on this day, first here in above written.


(M. Kumara Raja)
Secretary , Coir Board
Ministry of MSME,
Govt. of India
M.G.Road, Kochi-682016


(P. Udayakumar)
Director (P&M)
The National Small Industries Corporation Ltd.
"NSIC Bhawan", Okhla Industrial Estate
New Delhi-110020

Through its Authorised Signatory

Through its Authorised Signatory




Witness:
In the presence of



Witness:
In the presence of

Sh. C. R. Anandkrishnan 

Sh. N. Balaji
N. BALAJI, MANAGER, NSIC

Sh. George Abraham 

Sh. Mansur ul
GENERAL MANAGER (SS)
NSIC